

August 20, 2019

To,
Listing Department
National Stock Exchange of India Limited
Plot No. C/1, G - Block,
BandraKurla Complex,
Bandra (East),
Mumbai - 400 051

Dear Sir/Madam,

SCRIPT SYMBOL: TIRUPATIFL

Subject :Outcome of Board Meeting held on August 20, 2019.

With reference to intimation made by the Company vide reference no. TIRUPATIFORGE LIMITED/NSE/LODR/Reg29/AUGUST2019 dated August 13, 2019 and in accordance with Regulations 30 of SEBI [Listings Obligations and Disclosures Requirements] Regulations, 2015, We would like to inform you that the meeting of Board of Directors of the Company was duly convened and held on **Tuesday, August 20, 2019** and resolved the following businesses along with other general business items:

1. The Board of Directors of the Company has consented to increase the Authorised Capital of the Company from Rs. 7,00,00,000/- (Rupees Seven Crore Only) divided into 70,00,000 (Seventy Lacs) Equity Shares of Rs. 10/- (Rupees Ten Only) each to Rs. 11,50,00,000/- (Rupees Eleven Crore Fifty Lacs Only) divided into 1,15,00,000 (One Crore Fifteen Lacs) Equity Shares of Rs. 10/- (Rupees Ten Only) each by creation of additional 45,00,000 (Forty Five Lacs) Equity Shares of Rs. 10/- each, subject to Shareholder's approval.
2. The Board of Directors of the Company has consented to alter Articles of Association to amend the clauses related to Dividend, subject to the Shareholder's approval.
3. Approved and recommended the issuance of Fully paid up Bonus Shares in the ratio of 6:10 (i.e. 6 (Six) Fully paid up Equity Shares for every 10 (Ten) Fully Paid Equity Shares held, subject to Shareholder's approval.
4. Recommendation for appointment of M/s. Maharishi & Co., Chartered Accountants as Statutory Auditors of the Company,
5. Considered and approved reappointment of Mr. Ajay Vithalbhai Sardhara, Director [DIN: 06386557], who retires by rotation and being eligible offered himself for re-appointment, subject to Shareholder's approval.
6. Approved Board's report of the Company for the Financial year ended on March 31, 2019.





Tirupati
Forge Limited

Works & Regd. Office :

Survey No. 92/1, Nr. Shan Cement,
Hadamtala Industrial Area, N.H. - 27,
Vijl.: Hadamtala, Tal. : Kotdasangani,
Dist. Rajkot - 360 311. (Gujarat)

Tele. : +91 - 2827-270512
E-mail : info@tirupatiforge.com
Web : www.tirupatiforge.com
CIN No. L27320GJ2012PLC071594



7. Considered and approved notice for calling of 7th Annual General Meeting (AGM) of the Company for the financial year ended on March 31, 2019 to be held on Friday, September 20, 2019 at 11:00 A.M. at the registered office of the Company situated at Plot No. 1-5, Survey No. 92/1, Near Shan Cement, Hadamtala Industrial Area, Taluka: Kotda Sangani, Hadamtala, Rajkot 360 311 Gujarat India, to transact the businesses as mentioned in AGM Notice.

8. Appointed CS Piyush Jethva, Practising Company Secretary as a scrutinizer for scrutinizing e-voting process.

The meeting of the Board of Directors of the Company commenced at 04:00 P.M. and concluded at 5:45 P.M.

Kindly take the same on your records.

Thanking you.

Yours Faithfully,

For Tirupati Forge Limited



Jalpa Doshi

Company Secretary and Compliance Officer





Details required for Bonus issue as per Regulation 30 of [Listings Obligations and Disclosures Requirements] Regulations, 2015.

Whether Bonus is out of free reserves created out of profits or securities premium account or the Capital redemption reserve	The Bonus Equity shares will be issued out of Securities Premium Account and Free Reserves available with the Company as on March 31, 2019
Bonus Ratio	6:10 Six bonus equity share of Rs. 10/- each forevery 10equity shares held as on the record date. The Record date will be announced in due course
Details of Share Capital (Pre and Post Bonus Issue)	The pre-bonus issue paid-up equity share capital as on the date of this letter is Rs. 5,98,00,000 consisting of 59,80,000 equity shares of Rs. 10 / - each. The post bonus paid-up equity share capital shall be Rs.9,56,80,000/- consisting of 95,68,000 equity shares of Rs. 10 each. Further, Bonus Shares also shall be issued to the 10,20,000 convertible Warrants at the time of conversion of those Warrants into fully paid up Equity shares of the Company and upon conversion of 10,20,000 Warrants and subsequent issuance of 6,12,000 Bonus shares to those converted Equity Shares, (aggregating to 16,32,000 fully paid up Equity Shares), paid-up equity share capital will be Rs. 11,20,00,000/- consisting of 1,12,00,000 equity shares.
Securities Premium Account and Free Reserves required for implementing the Bonus Issue	Rs. 4,20,00,000 (Rupees Four Crore Twenty Lacs Only)
Securities Premium Account and Free Reserves available for capitalization and date on which such balance is available	Rs. 8,90,42,446 (Rupees Eight Crore Ninety lacs Forty Two Thousand Four Hundred and Fourty Six Only)
Whether the figures are audited	Yes
Estimated date by which such Bonus shares would be credited/dispatched	Within 60 days from the date of Board approval.

